

SUMMARY - PROPOSED OFSRA BUDGET 2020-2021 TO PROVIDE SIERRA PARK SERVICES

	Proposed	2020-2021	Approved	2019-2020
ROADS	Budget Cost	Cost Per Lot	Budget Cost	Cost Per Lot
Roads Expenses	\$163,038		\$159,000	
SnowPlow Loan (repay Ancillary Services over 2 yrs)	\$13,000			
Reserves - Roads	\$10,000		\$10,000	
SPWC Reimburse Easement	\$11,762		\$17,600	
ROADS TOTAL BUDGET	\$197,800	\$605	\$186,600	\$541

	Budget Cost	Cost Per Lot	Budget Cost	Cost Per Lot
ANCILLARY SERVICES				
SnowPlow Loan-repay Roads over 2 yrs	-\$13,000			
Facilities Upgrade for Accessibility	\$10,000		\$10,000	
Reserves - Ancillary Services	\$5,000		\$5,000	
Pine Needles	\$15,755		\$15,750	
Refuse	\$23,755		\$22,750	
Common Area	\$38,150		\$33,000	
Forest Lands	\$20,963		\$42,715	
Forest Lands Loan (see Loan Note below)	\$28,500		\$18,525	
Ancillary Services Total	\$129,123	\$453	\$147,740	\$518

Loan Notes

2019-20 Loan Budget included two years of Interest Only. To cover minimum Loan Payment (Interest Only) for 2018-19 and 2019-2020.

2020-21 Proposed Loan Budget is based on amortizing the loan over remaining 5 years of Loan Note (Contract).

It includes Interest of \$8525, and Principal Payment of \$19,975. Actual amount paid to Principal is dependent on amount of lots that purchase Ancillary Services.

Budget Summary Notes

	2020-2021		2019-2020	
Roads Budget Expenses spread over	327	lots	345	lots
Ancillary Services Budget spread over	285	lots	285	lots

This is a Proposed/Draft Budget, subject to change and approval.

ROADS DETAILED PROPOSED BUDGET 2020-2021				
	Proposed	2020-2021	AS APPROVED	2019-2020
ROADS EXPENSES	Budget Cost	Cost Per Lot	Budget Cost	Cost Per Lot
Admin	\$74,588		\$84,830	
Labor	\$26,366		\$25,975	
Maintain Roads	\$42,000		\$32,000	
Rd Equipmt Maintenance	\$5,000		\$4,000	
Rd Build'g Maintenance	\$500		\$100	
Rds Fuel	\$1,500		\$1,000	
Rds Supplies	\$2,000		\$2,500	
Utilities	\$5,500		\$3,200	
Roads-PineNeedles dump costs (reimburse A.S.)	\$3,000		\$3,000	
Equipmt Purchase/Rentals - Rds	\$1,000		\$1,000	
SPS Owned Lot -Prop Tax Lot/Fire Fee	\$315		\$300	
SPS Owned Lot- SPWC Fee	\$646		\$545	
SPS Owned Lot - Roads Costs	\$623		\$550	
Roads Expenses Total	\$163,038	\$499	\$159,000	\$461
SnowPlow Loan (repay Ancillary Services over 2 yrs)	\$13,000	\$40		
Reserves - Roads	\$10,000	\$31	\$10,000	\$29
SPWC Reimburse Easement	\$11,762	\$36	\$17,600	\$51
Roads Total	\$197,800	\$605	\$186,600	\$541
ANCILLARY SERVICES DETAILED PROPOSED BUDGET 2020-2021				
	Proposed	2020-2021	AS APPROVED	2019-2020
	Budget Cost	Cost Per Lot	Budget Cost	Cost Per Lot
SnowPlow Loan-repay Roads over 2 yrs	-\$13,000	-\$46		
Facilities Upgrade for Accessibility	\$10,000	\$35	\$10,000	\$35
Reserves - Ancillary Services	\$5,000	\$18	\$5,000	\$18
PineNeedles				
Admin	\$1,755		\$1,996	
Labor	\$6,000		\$6,004	
Needle Expence	\$10,000		\$10,000	
Roads reimburse for dump costs	-\$3,000		-\$3,000	
Equipmt Rental	\$1,000		\$750	
Total Pine Needles	\$15,755	\$55	\$15,750	\$55
Refuse				
Admin	\$1,755		\$1,996	
Labor	\$3,000		\$3,029	
Garbage	\$18,000		\$17,000	
Equipment Rental	\$1,000		\$725	
Total Refuse	\$23,755	\$83	\$22,750	\$80

ANCILLARY SERVICES DETAILED PROPOSED BUDGET 2020-2021		Proposed	2020-2021	AS APPROVED	2019-2020
		Budget Cost	Cost Per Lot	Budget Cost	Cost/Lot
Common Area					
Admin		\$5,265		\$5,988	
Labor		\$10,500		\$10,000	
Fuel		\$2,000		\$750	
Genrl Maint		\$6,000		\$6,237	
Lodge Supplies		\$250		\$100	
Maint Lake		\$500		\$500	
Maint Structure		\$250		\$250	
Equipmt Purchase		\$1,000		\$500	
Fishing Derby		\$2,000		\$2,000	
Health & Safety -porta potties		\$5,500		\$2,000	
Recreation		\$250		\$150	
Utilities		\$635		\$525	
Equipmt Rental		\$1,000		\$1,000	
PropTax/FireFee-Up/Low Meadows		\$3,000		\$3,000	
Total Common Area		\$38,150	\$134	\$33,000	\$116
FOREST LANDS					
		Proposed	2020-2021	AS APPROVED	2019-2020
		Budget Cost	Cost Per Lot	Budget Cost	Cost/Lot
Admin		\$4,388		\$4,990	
Outside Services - Tree Removal		\$10,000		\$3,750	
Professional Consulting - Forrester		\$5,000		\$4,000	
PropTax/FireFee-Timber-TPZ		\$1,575		\$1,525	
Forest Lands Annual Costs		\$20,963	\$74	\$14,265	
Legal for Merger		\$0		\$20,000	
Insurance (until close out SPS)		\$0		\$4,500	
Accounting (until close out SPS)		\$0		\$1,950	
Close Out Costs SPS (Tax, State Fees, etc)		\$0		\$2,000	
Merger One Year Costs (goes to \$0 in 2020-2021)		\$0		\$28,450	
Total Forest Lands		\$20,963	\$74	\$42,715	\$151
Forest Lands Loan (see Loan Note in Budget Summary)		\$28,500	\$100	\$18,525	\$65
ANCILLARY SERVICES TOTAL		\$129,123	\$453	\$147,740	\$518

ADMINISTRATION	Proposed	2020-2021	AS APPROVED	2019-2020
	Budget Cost	Cost Per Lot	Budget Cost	Cost/Lot
Accounting	\$24,000		\$19,000	
Credit Card Charges	\$4,000		\$2,250	
Insurance - Rds, Excess	\$12,000		\$11,500	
Insurance - D&O	\$13,000		\$12,500	
Legal & Consult'g	\$30,000		\$50,000	
Member Communicat'n	\$750		\$1,000	
Professional Consulting	\$0		\$0	
Tax & License	\$100		\$100	
Income Tax	\$1,250		\$1,250	
Bank Charges	\$100		\$100	
Fees	\$0		\$0	
Office Expense	\$1,250		\$1,000	
Outside Services	\$1,000		\$900	
Employee Benefit Gift	\$300		\$200	
Admin Subtotal	\$87,750		\$99,800	
Detailed Budget Notes:				
1. 2018-2019 and 2019-2020 Roads Budget spread over lots of record			345	lots
2020-2021 there are lots.			343	lots
Non-paying lots (in litigation/liened/negotiations)			-16	
2020-2021 Roads Budget spread costs over			327	lots.
2. FY 18-19 Ancillary Services Budget spread over	283	lots (estimated # lots that pay for A.S.)		
FY 19-20 Ancillary Services Budget spread over	285	lots (estimated # lots that pay for A.S.)		
FY 20-21 Ancillary Services Budget spread over	285	lots (estimated # lots that pay for A.S.)		
3. This is a Proposed Budget, subject to change and approval.				
Admin Split	19-20		18-19	
Roads	85%		85%	
Pine Needles	2%		2%	
Refuse	2%		2%	
Comm Area	6%		6%	
Forest Lands	5%		5%	
	100%		100%	